

ANNEX 7: EXAMPLES OF EXISTING INSTANT PAYMENT SCHEMES

Country/Region	Scheme Name	Managing Entity	Documentation Availability
Brazil	Pix	Central Bank of Brazil	Publicly available on the Central Bank's official website.
United States	RTP Network	The Clearing House	Publicly available on The Clearing House website.
United States	FedNow	Federal Reserve	Publicly available on the Federal Reserve's website.
Mexico	SPEI	Banco de México	Not publicly available.
Canada	Real-Time Rail (RTR)	Payments Canada	Not publicly available; select documents shared with participants.
Chile	TEF	Banco Central de Chile	Not publicly available.
European Union	SEPA Instant Credit Transfer (SCT Inst)	European Payments Council (EPC)	Publicly available on the EPC website.
United Kingdom	Faster Payments Scheme (FPS)	Pay.UK	Not publicly available; access requires registration.
Sweden	Swish	Getswish AB	Not publicly available; limited high-level information published.
Denmark	Straksclearing	Finance Denmark	Not publicly available; restricted to financial institutions.
Hungary	GIRO Instant Payment System	GIRO Zrt.	Not publicly available; accessible only to scheme participants.
Poland	Express Elixir	KIR	Not publicly available; documentation available upon formal request.
India	Unified Payments Interface (UPI)	NPCI	Publicly available on the NPCI website.

Country/Region	Scheme Name	Managing Entity	Documentation Availability
Singapore	FAST	ABS	Not publicly available; limited information on ABS and MAS sites.
Thailand	PromptPay	Bank of Thailand	Not publicly available; only partial rules published.
Australia	New Payments Platform (NPP)	NPP Australia / Reserve Bank of Australia	Available on Australian Payment Plus.
Hong Kong	Faster Payment System (FPS)	Hong Kong Monetary Authority	Not publicly available; technical documents accessible to participants.
Malaysia	DuitNow	PayNet	Not publicly available; registration required to access rules.
Philippines	InstaPay	Philippine Payments Management Inc.	Not publicly available; rulebook shared only with licensed institutions.
Ghana	GhIPSS Instant Pay (GIP)	Ghana Interbank Payment & Settlement Systems	Not publicly available; rulebook available upon request.
Nigeria	NIBSS Instant Payment (NIP)	Nigeria Inter-Bank Settlement System (NIBSS)	Publicly available (“Regulation on Instant Payment.pdf”).
Kenya	PesaLink	Integrated Payment Services Limited (IPSL)	Not publicly available; limited documentation disclosed.
South Africa	Rapid Payments Programme (RPP)-PayShap	BankservAfrica and PASA	Not publicly available; documents accessible only to participants.
UAE	Immediate Payment Instruction (IPI)	Central Bank of the UAE	Not publicly available; restricted to licensed institutions.
Saudi Arabia	SARIE (Saudi Arabian Riyal Interbank Express)	Saudi Central Bank	Not publicly available; technical details shared with participants only.